arXiv CY2014 FINAL BUDGET			Projected Budget	Final
REVENUE				
	Member contributions		\$330,000	\$350,094
	Simons Foundation Annual Commitment			\$50,000
	Simons Foundation Matching Fund	\$300,000	\$300,000	
	Cornell University Library (Direct)		\$75,000	\$75,000
	TOTAL REVENUE		\$755,000	\$775,094
EXPENSES				
	Personnel (including benefits) ¹	ersonnel (including benefits) ¹		
	User support	2.65 FTE +0.50 student		
	Programming and system maintenance	e 2.5 FTE		
	Scientific Director	.2540 FTE		
	Management	0.52 FTE		
	General Physics moderator	Contract, 5hr/wk		
		Subtotal Personnel	\$549,000	\$570,424
	Non-Personnel			
	Servers (physical & virtual), hardware	Servers (physical & virtual), hardware maintenance, storage and backup		\$37,904
	Network bandwidth and communication	Network bandwidth and communication		\$1,71
	Staff computers, software, supplies an	Staff computers, software, supplies and misc. expenses		\$2,92
	Advisory Board meetings (SAB and MA	Advisory Board meetings (SAB and MAB) and staff conference travel		\$30,30
		Subtotal Non-Personnel	\$97,706	\$72,85
	TOTAL DIRECT EXPENSES		\$646,706	\$643,274
	Indirect and Volunteer Costs			
		College and department administration, staff support (26% of direct costs) ²		\$167,25
	Facilities (11% of direct costs) ³	, , , , , , , , , , , , , , , , , , , ,	\$168,144 \$71,138	\$70,76
	arXiv moderation (130+ moderators, v	arying time commitments)	not tracked	÷ : :// 0
		Subtotal Indirect Costs	\$239,281	\$238,01
	TOTAL EXPENSES (direct + indirect)			\$881,285
	PROJECTED NET CHANGES IN RESERVES (revenue less direct e			\$131,82
RESERVES				
	Operating Reserves		\$150,000	
	Development Reserves		\$360,000	

Notes

¹In CY14, programming support was increased from 1.5FTE to 2.5FTE and a new part-time position of Scientific Director was created. Per MAB/SAB board approval, these additional staff costs are drawn from development reserves as they were not included in the original 5-year business plan. For CY14, the expense for these new lines is \$138,028 and included in the final personnel subtotal of \$570,424.

² Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include those for Administration (Library and Departmental) and Staff Support (Finance/Budget, Human Resources, Facility staff, and Staff IT).

³ Indirect cost percentages are derived from the University negotiated indirect cost rates. These indirect costs include mainte nance, custodial, utility and other facility related costs for the building.

⁴ Projected net changes in reserves were revised in order to remove the costing of the scientific director and 1.0FTE programme r from direct expenses. See footnote one for more information.